RECOVER

March 31. 2022

Recover has acquired the Danish company KloAgger A/S

Recover, the market leader for non-discretionary property remediation and environmental services in the Nordics has strengthened its position in Denmark, Copenhagen, through the acquisition of KloAgger A/S.

"KloAgger has a reputation for being well managed and is known for the delivery of excellent customer service. The company has experienced management, committed and knowledgeable employees and satisfied customers. We are delighted that the owners will continue in their current positions and develop the company together with Recover in the future. We look forward to welcoming the company's employees and their expertise to Recover." says Kim Steendahl, Managing Director in Recover Aps, Denmark.

KloAgger is a supplier of technical services for water and wastewater. KloAgger will give Recover Denmark a solid platform in the metropolitan area and will be an excellent extension of the existing environmental service business. KloAgger will continue to operate under its own name and brand, as a subsidiary of Recover Denmark.

"We are looking forward to being a part of Recover, and we believe that we have found a good home for KloAgger. We look forward to jointly developing the company and our service so that we can be even stronger in the future. We will continue to be a local, trustworthy and quality-conscious partner for our customers, who will still be met on a daily basis by the same well-known employees, now just with an even stronger foundation and new services that can be benefited from." says Marco Agger, CEO of KloAgger A / S.

The acquisition of KloAgger is an important part of Recover's strategy to build a reputable Scandinavian environmental services company. KloAgger will continue as an independent company in Recover and the management and employees in KloAgger will continue working from their current locations.

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RECOVER

Recover Group

Recover is the clear market leader for non-discretionary property remediation and environmental services in the Nordics.

Headquartered in Oslo, Norway and with around 3000 employees in Norway, Sweden, Denmark and Finland, Recover provide emergency property remediation and environmental services to help mitigate the impact of water and fire damage, to help prevent and reduce the costs associated with extreme weather conditions, and to make cities safer by maintaining mission-critical infrastructure.

The company completed more than 120,000 cases in 2021 and has a strong sustainability agenda. Supporting the United Nation's Sustainable Development Goals (SDGs), Recover believe that the ability to deliver societal impact as well as resource efficiency, is vital to future-proofing the business and to the company's long-term success.